

# TOWN OF SPIRIT RIVER

## BYLAW NO. 936

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2014 TAXATION YEAR

**Whereas**, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 5, 2014; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2014 total \$5,431,574; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,180,995, and the balance of \$1,250,656 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$103,879
Non-residential	\$45,963
Opted Out School Boards	
Residential/Farm land	\$45,865
Non-residential	\$17,792
Total School Requisitions	\$213,499
Grande Spirit Foundation	\$3,415

**Whereas**, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$61,531,810
Non-residential	\$15,786,680
Machinery and equipment	\$112,960
Linear	<u>\$3,671,680</u>
TOTAL MUNICIPAL	\$81,103,130

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal:</b>			
Residential/Farmland	\$846,062	61,531,810	13.7500
Non-Residential	\$284,160	15,786,680	18.0000
Machinery and Equipment	\$2,033	112,960	18.0000
Linear	<u>\$66,090</u>	<u>3,671,680</u>	18.0000
<b>TOTAL MUNICIPAL</b>	<b>\$1,198,345</b>	<b>81,103,130</b>	
<b>ASFF</b>			
Residential/Farm land	\$103,879	42,150,323	2.4645
Non-residential	\$45,963	12,287,100	3.7408
<b>Opted-Out School Boards</b>			
Residential/Farm land	\$45,865	18,610,595	2.4645
Non-residential	<u>\$17,792</u>	<u>4,756,239</u>	3.7408
<b>TOTAL EDUCATION</b>	<b>\$213,499</b>	<b>77,804,257</b>	
<b>Grande Spirit Foundation</b>	<b>\$3,415</b>	<b>77,823,396</b>	<b>0.0439</b>

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$900.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$900.00 per developed property.

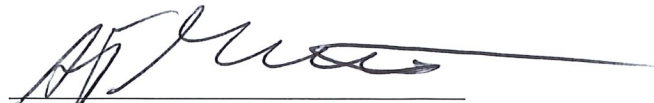
This bylaw shall take effect on the date of third and final reading.

Read a first time on this 20 day of may, 2014.

Read a second time on this 20 day of may, 2014.

Read a third time and passed on this 20 day of may, 2014.

TOWN OF SPIRIT RIVER



(MAYOR)



CHIEF ADMINISTRATIVE OFFICER