

TOWN OF SPIRIT RIVER

BYLAW 943

A BYLAW AUTHORIZING A PENALTY TO BE APPLIED AGAINST CURRENT TAXES UNPAID AS OF AUGUST 31 OF THE YEAR THAT THE TAXES ARE LEVIED AND A PENALTY TO BE APPLIED AGAINST ARREARS OF TAXES UNPAID AS OF DECEMBER 31 OF ANY YEAR

WHEREAS under authority pursuant to the provisions of the Municipal Government Act, Section 334(1) being Chapter M-26 of the Revised Statutes of Alberta, 2000, and amendments thereto, that penalties for unpaid taxes be applied.

THEREFORE the council of the Town of Spirit River duly assembled, hereby enacts as follows:

- 1) That there shall be a penalty of five percent (5%) levied against any taxes remaining unpaid as of August 31 of the year in which they were levied, and that the penalty shall be imposed on the first day of September following of that same year for five (5) business days.
- 2) That there shall be a penalty of thirteen percent (13%) levied against any taxes remaining unpaid as of August 31 of the year in which they were levied and that the penalty shall be imposed on the sixth (6) business day of September following of that same year.
- 3) That there shall be a penalty of eighteen percent (18%) levied against any taxes remaining unpaid as of December 31 of any year, and that this penalty shall be imposed on the first day of January of the next following year and in each succeeding year until taxes have been paid.

That in effect this shall mean:

That current taxes shall be subject to a eighteen percent (18%) penalty if unpaid as of August 31 of the year of imposition, with five percent (5%) applied five (5) business days after August 31, and with the remaining thirteen percent (13%) applied on the sixth (6) business day; and that arrears of taxes as of January 1 of any year shall be subject to further penalty of eighteen percent (18%).

This bylaw shall have the effect of superceeding and rescinding Bylaw No. 676, 678, 697, and 739 of the Town of Spirit River.

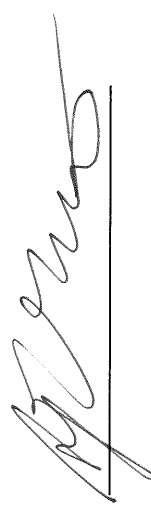
This bylaw shall take effect on the date of the third and final reading.

Read a first time on this 22 day of February 2016.

Read a second time on this 18 day of April, 2016.

Read a third time and passed on this 18 day of April, 2016.

Town of Spirit River



(MAYOR)



(CHIEF ADMINISTRATIVE OFFICER)