

TOWN OF SPIRIT RIVER

BYLAW NO. 941

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2015 TAXATION YEAR

Whereas, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 13, 2015; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2015 total \$4,259,379; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,995,874, and the balance of \$1,276,486 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	103,642
Non-residential	50,732
Opted Out School Boards	
Residential/Farm land	43,111
Non-residential	18,878
Total School Requisitions	226,203
Grande Spirit Foundation	3,388

Whereas, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

Residential	<u>Assessment</u>
Non-residential	65,324,810
Machinery and equipment	17,568,880
Linear	111,400
TOTAL MUNICIPAL	<u>3,686,270</u>
	86,691,360

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential/Farmland	891,888	64,864,570	13.7500
Non-Residential	316,240	17,568,880	18.0000
Machinery and Equipment	2,005	111,400	18.0000
Linear	<u>66,353</u>	<u>3,686,270</u>	18.0000
TOTAL MUNICIPAL	1,276,486	86,231,120	
ASFF			
Residential/Farm land	103,642	46,176,175	2.2445
Non-residential	50,732	15,529,236	3.2669
Opted-Out School Boards			
Residential/Farm land	43,111	19,207,425	2.2445
Non-residential	<u>18,878</u>	<u>5,778,526</u>	3.2669
TOTAL EDUCATION	226,203	86,691,362	
Grande Spirit Foundation	3,388	86,691,360	0.0391

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.

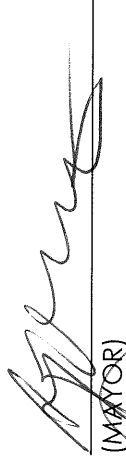
This bylaw shall take effect on the date of third and final reading.

Read a first time on this 19th day of March, 2015.

Read a second time on this 19th day of March, 2015.

Read a third time and passed on this 19th day of March, 2015.

TOWN OF SPIRIT RIVER


(MAYOR)

CHIEF ADMINISTRATIVE OFFICER