

TOWN OF SPIRIT RIVER

BYLAW NO. 972

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2020 TAXATION YEAR

Whereas, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 4, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2020 total \$3,767,279; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,241,106 and the balance of \$1,271,917 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

DIP	\$247
Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$130,070
Non-residential	\$47,814
Opted Out School Boards	
Residential/Farm land	\$454,104
Non-residential	\$17,842
Total School Requisitions	\$249,830
Grande Spirit Foundation	\$4,180

Whereas, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$66,405,680
Non-residential	\$16,727,960
Machinery and equipment	\$3,360
Linear	<u>\$3,204,150</u>
TOTAL MUNICIPAL	\$86,341,150

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential/Farmland	913,078	66,405,608	13.7500
Non-Residential	301,103	16,727,960	18.0000
Machinery and Equipment	60	3,360	18.0000
Linear	<u>57,675</u>	<u>3,204,150</u>	18.0000
TOTAL MUNICIPAL	1,271,917	86,341,150	
DIP	247	3,245,600	0.0760
ASFF			
Residential/Farm land	130,070	48,925,992	2.6585
Non-residential	47,814	14,195,372	3.3683
Opted-Out School Boards			
Residential/Farm land	54,104	20,351,238	2.6585
Non-residential	<u>17,842</u>	<u>5,297,140</u>	3.3683
TOTAL EDUCATION	249,830	88,782,312	
Grande Spirit Foundation	\$4,180	88,782,312	0.0471

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.

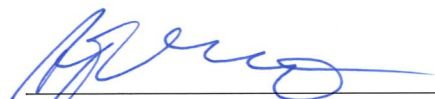
This bylaw shall take effect on the date of third and final reading.

Read a first time on this 1st day of May, 2020.


Read a second time on this 1st day of May, 2020.

Read a third time and passed on this 1st day of May, 2020.

TOWN OF SPIRIT RIVER



 MAYOR



 CHIEF ADMINISTRATIVE OFFICER