

BYLAW NO. 917  
OF THE  
TOWN OF SPIRIT RIVER

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER IN THE PROVINCE OF ALBERTA FOR THE 2011 TAXATION YEAR.

WHEREAS the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held on May 16, 2011;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2011 total \$2,595,233.06;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,548,100.06, and the balance of \$1,335,166.00 is to be raised by general municipal taxation;

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$106,679	
Non-residential -	\$ 43,124	
Opted Out School Boards		
Residential/Farmland	\$ 35,443	
Non-residential	<u>\$ 12,816</u>	
Total School Requisitions	<u>\$198,062</u>	
Grande Spirit Foundation	\$ 2,282	And

WHEREAS the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; And

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; And

WHEREAS the assessed value of all property in the town of Spirit River as shown on the assessment roll is:

<u>Type</u>	<u>Assessment</u>
Residential/Farmland	61,539,280
Non-residential	13,238,680
Machinery and Equipment	114,490
Linear	<u>2,683,330</u>
<b>Total</b>	<u><u>77,575,780</u></u>

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NOW, THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL:</b>			
Residential/Farmland	\$ 846,165	61,539,280	13.75
Non-residential	\$ 238,296	13,238,680	18.00
Machinery and Equipment	\$ 2,061	114,490	18.00
Linear	\$ 48,300	2,683,330	18.00

TOTAL MUNICIPAL \$1,134,822 77,575,300

**EDUCATION**

ASFF – Residential/Farmland	\$ 106,679	45,391,330	2.3502
Non-residential	\$ 43,124	12,274,250	3.5134

Opted Out School Boards

Residential/Farmland	\$ 35,443	15,080,630	2.3502
Non-residential	\$ 12,816	3,647,760	3.5134

TOTAL EDUCATION \$ 198,062 76,393,970

**GRANDE SPIRIT FOUNDATION** \$ 2,282 77,575,780 0.0000294

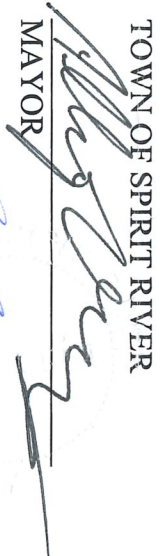
2. For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property except where the property is joined to another primary property owned by the same owner.
3. For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property except where the property is joined to another primary property owned by the same owner.

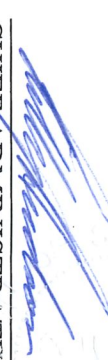
This bylaw shall take effect on the date of third and final reading.

Read a first time this 16 day of May, 2011

Read a second time this 16 day of May, 2011

Read a third time and passed this 16 day of May, 2011

TOWN OF SPIRIT RIVER  
  
MAYOR

  
CHIEF ADMINISTRATIVE OFFICER